



COUNTY COUNCIL OF BEAUFORT COUNTY
FINANCE DEPARTMENT

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June 2014 Rural and Critical Lands Program Financials Narrative and Analysis

The Rural and Critical Lands Program currently has \$14.5 million in funds as of June 30, 2014. This amount is comprised of \$13.1 million in unrestricted funds and \$1.4 million in restricted funds, which have donor specific restrictions on how these funds can be used.

The \$25 million bond, which was issued in May 2013 as a result of Beaufort County voters approving the referendum in November 2012, has been used for various property acquisitions, infrastructure development, passive parks, and administrative costs throughout the County.

Respectively submitted,

Alan Eisenman, CPA

Beaufort County
Rural and Critical Lands Program (Referendum-Voted) Detail
FY 2014 as of June 30, 2014 (Unaudited and Preliminary)

						Income to Date		Spent to Date					
Date	Action/Purchase	Vendor	Unrestricted/ Restricted	District	Fee Simple/ Conservation Easement	Referendum	Interest/Grant	Admin Costs	Passive Parks	Property Acquisitions	Infrastructure Development	Balance	
May-13	Bonds Issued	N/A	UR	ALL		25,000,000	-	-		-	-	26,015,004	
May-13	Interest Earned	N/A	UR	ALL		-	1,461	-		-	-	26,016,465	
May-13	Bindon Plantation	Howell Gibson and Hughes	UR	1		-	-	400		-	-	26,016,065	
May-13	BC Shooting Range	Howell Gibson and Hughes	UR	5		-	-	1,441		-	-	26,014,624	
May-13	Pinckney Point	Howell Gibson and Hughes	UR	5		-	-	19,836		-	-	25,994,788	
May-13	Fort Frederick	Howell Gibson and Hughes	UR	4		-	-	1,368		-	-	25,993,420	
May-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	363		-	-	25,993,057	
May-13	Mitchelville Tract	Howell Gibson and Hughes	UR	10		-	-	100		-	-	25,992,957	
May-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	375		-	-	25,992,582	
May-13	Pinckney Point	Equity Resource Partners III, LLC	UR	5	FS	-	-	-		6,950,000	-	19,042,582	
May-13	Fort Frederick	Dewey Littleton as PR of the Estate of Marilyn Littleton	UR	4	FS	-	-	-		75,000	-	18,967,582	
May-13	Crystal Lake	Andrews & Burgess Inc.	RD	RSTR		-	-	-	9,483	-	-	18,958,099	
May-13	Crystal Lake	Gasque & Associates	RD	RSTR		-	-	-	150	-	-	18,957,949	
May-13	Crystal Lake	Accurate Reproductions	RD	RSTR		-	-	-	57	-	-	18,957,892	
May-13	Crystal Lake	Accurate Reproductions	RD	RSTR		-	-	-	35	-	-	18,957,857	
May-13	Factory Creek	JOCO Construction	RD	RSTR		-	-	-	500	-	-	18,957,357	
June-13	Garvery Hall Tract	Howell Gibson and Hughes	UR	6		-	-	139		-	-	18,957,218	
June-13	Bindon Plantation	Howell Gibson and Hughes	UR	1		-	-	151		-	-	18,957,067	
June-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	190		-	-	18,956,877	
June-13	Pinckney Point	Howell Gibson and Hughes	UR	5		-	-	403		-	-	18,956,474	
June-13	Fort Frederick	Howell Gibson and Hughes	UR	4		-	-	646		-	-	18,955,828	
June-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	105		-	-	18,955,723	
June-13	Rowe Tract 9B	Howell Gibson and Hughes	UR	6		-	-	77		-	-	18,955,646	
June-13	Restricted Interest Earned	N/A	RD	RSTR		-	1,620	-	-	-	-	18,957,266	
June-13	Interest Earned	N/A	UR	ALL		-	2,048	-	-	-	-	18,959,314	
June-13	Okatie South - Buckwalter	Carolina Engineering Consultants, Inc.	RD	RSTR		-	-	-		-	18,509	18,940,805	
June-13	Crystal Lake	Lowe's Companies, Inc.	RD	RSTR		-	-	-	6	-	-	18,940,799	
June-13	Crystal Lake	O'Quinn Marine Construction, Inc.	RD	RSTR		-	-	-	75,620	-	-	18,865,179	
June-13	Crystal Lake	Andrews & Burgess Inc.	RD	RSTR		-	-	-	6,025	-	-	18,859,154	
June-13	Bond Analysis	S&P	UR	ALL		-	-	8,698	-	-	-	18,850,456	
July-13	Pulaski Tract	Beaufort Surveying Inc.	UR	1		-	-	1,900		-	-	18,848,556	
July-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	2,170		-	-	18,846,386	
July-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	1,830		-	-	18,844,556	
August-13	Fort Frederick	Howell Gibson and Hughes	UR	4		-	-	525		-	-	18,844,031	
August-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	869		-	-	18,843,162	
August-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	405		-	-	18,842,757	
August-13	Crystal Lake	O'Quinn Marine Construction, Inc.	RD	RSTR		-	-	-	18,800	-	-	18,823,957	
August-13	Crystal Lake	Gasque & Associates	RD	RSTR		-	-	-	100	-	-	18,823,857	
September-13	Crystal Lake	Accurate Reproductions	RD	RSTR		-	-	-	10	-	-	18,823,847	
September-13	Crystal Lake	SC DHEC	RD	RSTR		-	-	-	335	-	-	18,823,512	
September-13	Pinckney Point	Howell Gibson and Hughes	UR	5		-	-	550		-	-	18,822,962	
September-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	135		-	-	18,822,827	
September-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	167		-	-	18,822,660	
September-13	Miscellaneous	BB&T Service Charges	UR	ALL		-	-	115		-	-	18,822,545	
September-13	Okatie South - Buckwalter	Lowcountry Council of Governments	RD	RSTR		-	-	230		-	-	18,822,315	
September-13	Okatie South - Buckwalter	SC DHEC	RD	RSTR		-	-	150		-	-	18,822,165	
October-13	Fort Freemont Property	Master Steel LLC	RD	RSTR		-	-	-	750	-	-	18,821,415	
October-13	Crystal Lake	Whitaker Laboratory, Inc.	RD	RSTR		-	-	-	1,750	-	-	18,819,665	
October-13	Crystal Lake	O'Quinn Marine Construction, Inc.	RD	RSTR		-	-	-	57,962	-	-	18,761,703	
October-13	Crystal Lake	Barlett Tree Experts	RD	RSTR		-	-	-	4,860	-	-	18,756,843	
October-13	Fort Freemont Property	Graybar Fence Company	RD	RSTR		-	-	-	450	-	-	18,756,393	
November-13	Shooting Range	Howell Gibson and Hughes	UR	5		-	-	1,785		-	-	18,754,608	
November-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	375		-	-	18,754,233	
November-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	1,140		-	-	18,753,093	
November-13	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	29		-	-	18,753,064	
November-13	Crystal Lake	O'Quinn Marine Construction, Inc.	RD	RSTR		-	-	-	7,578	-	-	18,745,486	
November-13	Crystal Lake	Andrews & Burgess Inc.	RD	RSTR		-	-	-	11,900	-	-	18,733,586	
November-13	Crystal Lake	Andrews & Burgess Inc.	RD	RSTR		-	-	-	6,144	-	-	18,727,442	
November-13	Crystal Lake	Gasque & Associates	RD	RSTR		-	-	-	500	-	-	18,726,942	
November-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	610		-	-	18,726,332	
November-13	Crystal Lake	Lowe's Companies, Inc.	RD	RSTR		-	-	-	8	-	-	18,726,324	
November-13	Crystal Lake	Andrews & Burgess Inc.	RD	RSTR		-	-	-	6,467	-	-	18,719,857	
December-13	Pepper Hall Plantation	The Pflug Law Firm, LLC	UR	6		-	-	1,125		-	-	18,718,732	
December-13	Pepper Hall Plantation	SCS Engineers	UR	6		-	-	-		-	3,300	18,715,432	
December-13	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	120		-	-	18,715,312	
December-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	4,486		-	-	18,710,826	
December-13	Shooting Range	Howell Gibson and Hughes	UR	5		-	-	120		-	-	18,710,706	
December-13	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	180		-	-	18,710,526	
December-13	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	120		-	-	18,710,406	
December-13	Pepper Hall Plantation	Howell Gibson and Hughes	UR	6		-	-	12,753		-	-	18,697,653	
December-13	Bindon Plantation	Howell Gibson and Hughes	UR	1		-	-	75		-	-	18,697,578	
December-13	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	105		-	-	18,697,473	
December-13	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	29		-	-	18,697,444	
December-13	Pulaski Tract	Donald Pulaski	UR	1	CE	-	-	-		56,500	-	18,640,944	
December-13	Pulaski Tract	Debbie Pulaski	UR	1	CE	-	-	-		46,500	-	18,594,444	
December-13	Pepper Hall Plantation	Robert Graves	UR	6	FS	-	-	-		4,000,000	-	14,594,444	

Beaufort County
Rural and Critical Lands Program (Referendum-Voted) Detail
FY 2014 as of June 30, 2014 (Unaudited and Preliminary)

Date	Action/Purchase	Vendor	Unrestricted/ Restricted	District	Fee Simple/ Conservation Easement	Income to Date		Spent to Date				Balance
						Referendum	Interest/Grant	Admin Costs	Passive Parks	Property Acquisitions	Infrastructure Development	
December-13	Pepper Hall Plantation	Title Abstract 4 U	UR	6		-	-	4,650			-	14,589,794
December-13	New Riverside / Bluffton	Andrews & Burgess Inc.	RD	RSTR		-	-	-			8,067	14,581,727
January-14	New Riverside / Bluffton	Andrews & Burgess Inc.	RD	RSTR		-	-	-			3,244	14,578,483
January-14	New Riverside / Bluffton	Andrews & Burgess Inc.	RD	RSTR		-	-	-			2,494	14,575,989
January-14	New Riverside / Bluffton	Andrews & Burgess Inc.	RD	RSTR		-	-	-			2,481	14,573,508
January-14	Pepper Hall Plantation	The Pflug Law Firm, LLC	UR	6		-	-	1,552			-	14,571,956
January-14	Shooting Range	Howell Gibson and Hughes	UR	5		-	-	150			-	14,571,806
January-14	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	2,596			-	14,569,209
January-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	2,640			-	14,566,569
January-14	Pepper Hall Plantation	Howell Gibson and Hughes	UR	6		-	-	763			-	14,565,807
January-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	105			-	14,565,702
January-14	Beach City Road Tract/ Wallstar	Howell Gibson and Hughes	UR	10		-	-	135			-	14,565,567
January-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	54			-	14,565,513
January-14	Crystal Lake	BJWSA	RD	RSTR		-	-	-	840		-	14,564,673
January-14	Crystal Lake	Lowcountry Council of Governments	RD	RSTR		-	-	-	230		-	14,564,443
February-14	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	361			-	14,564,083
February-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	2,543			-	14,561,540
February-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	720			-	14,560,820
February-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	195			-	14,560,625
February-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	2,424			-	14,558,201
February-14	Pepper Hall Plantation	The Pflug Law Firm, LLC	UR	6		-	-	924			-	14,557,277
February-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	29			-	14,557,248
February-14	Christian Trask Legacy Trust	Title Search 4U	UR	3		-	-	-			3,000	14,554,248
February-14	Crystal Lake	SC DHEC	RD	RSTR		-	-	-	75		-	14,554,173
March-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	2,372			-	14,551,801
March-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	612			-	14,551,189
March-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	1,332			-	14,549,857
March-14	Pulaski Tract- Refund- Navy's survey portion	Howell Gibson and Hughes	UR	1		-	-	(950)			-	14,550,807
March-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35			-	14,550,772
April-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35			-	14,550,737
April-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	900			-	14,549,837
April-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	1,512			-	14,548,326
April-14	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	334			-	14,547,992
April-14	Pepper Hall Plantation	Howell Gibson and Hughes	UR	6		-	-	206			-	14,547,786
April-14	Bond Analysis	S&P	UR	ALL		-	-	(8,698)			-	14,556,484
April-14	Shooting Range	Jones, Simpson, & Newton, PA	RD	RSTR		-	-	1,583			-	14,554,901
May-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35			-	14,554,866
May-14	Crystal Lake Grant	N/A	RD	RSTR		-	4,860				-	14,559,726
May-14	Crystal Lake	Accurate Reproductions	RD	RSTR		-	-	16			-	14,559,710
June-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	465			-	14,559,245
June-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	120			-	14,559,125
June-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	120			-	14,559,005
June-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	1,575			-	14,557,430
June-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	615			-	14,556,815
June-14	Shooting Range	Howell Gibson and Hughes	UR	5		-	-	255			-	14,556,560
June-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	165			-	14,556,395
June-14	Crystal Lake	Andrews & Burgess Inc.	UR	2		-	-		10,725		-	14,545,669
June-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35			-	14,545,634
June-14	Interest Earned- FY 14	N/A	UR	ALL		-	18,821	-			-	14,564,455

* Reflects remaining balance and most recent \$25M referendum approved by taxpayers;
Prior information available upon request.

25,000,000	28,810	88,903	221,360	11,128,000	41,095
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Legend	
UR	Unrestricted
RR	Restricted Referendum
RD	Restricted Donation
FS	Fee Simple
CE	Conservation Easement

Total Amount Available at 6/30/14	14,564,455
Total Reconciled Unrestricted Bank Balance at 6/30/2014	13,193,346
Total Reconciled Restricted Bank Balance at 6/30/2014	1,371,111
Difference (Rounding)	(2)

District Location	District #	Income to Date	Admin Costs	Passive Parks	Spent to Date		Total Expenditures
					Property Acquisitions	Infrastructure Development	
	ALL	116,735,372	321,616	-	-	-	321,616
	RSTR	1,670,715	89,360	221,360	-	34,795	345,515
Sheldon/Dale/Lobeco/	1	500,000	61,134	-	6,241,270	-	6,302,404
MCAS/Beaufort/Lady's Island/Fripp Island	2	469,125	22,802	-	4,880,000	-	4,902,802
Beaufort/Lady's Island/St. Helena Island/Parris Island	3	419,000	23,664	-	12,806,750	3,000	12,833,414
Port Royal/Shell Point/Parris Island	4	-	18,244	-	1,092,500	-	1,110,744
Okatie/Burton/Shell Pt	5	-	42,327	-	6,950,000	-	6,992,327
Sun City/Okatie/Pinckney Colony	6	1,600,000	118,697	-	40,183,716	3,300	40,305,713

Beaufort County
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						Referendum	Interest/Grant	Admin Costs	Passive Parks	Property Acquisitions	Infrastructure Development	
					Bluffton-Buckwalter	7	5,798,500	9,415	-	12,712,250	-	12,721,665
					Hilton Head/Bluffton	8	-	17,503	-	4,842,020	-	4,859,523
					Bluffton/Pritchardville / Daufuskie Island	9	-	174,646	-	20,521,855	-	20,696,501
					Hilton Head	10	-	33,163	-	1,202,870	-	1,236,033
					Hilton Head	11	-	-	-	-	-	-
							127,192,712	932,571	221,360	111,433,231	41,095	112,628,257

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